

Predicting the impact of Latin America's three most important elections in 2018

Webinar



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Introducing your presenters...



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AMI is the leading independent Market Intelligence provider in Latin America



AMI is Latin America's leading Market Intelligence and Advisory group.



AMI's founding partners are pioneers in the field of Market Intelligence in Latin America, with over 20 years experience in the region.



AMI has experience in every market in Latin America and the Caribbean.

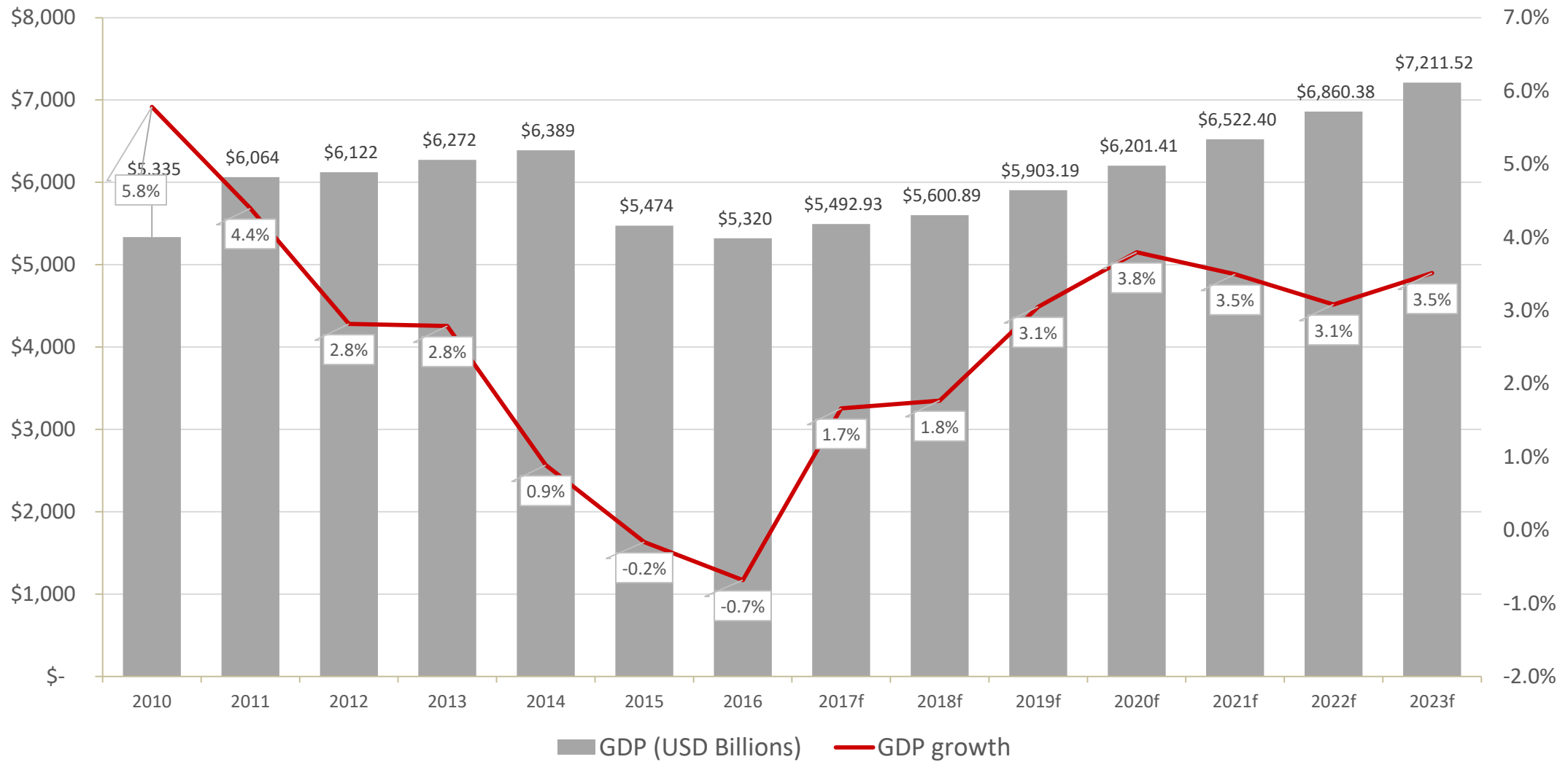
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Taking the pulse of Latin America today



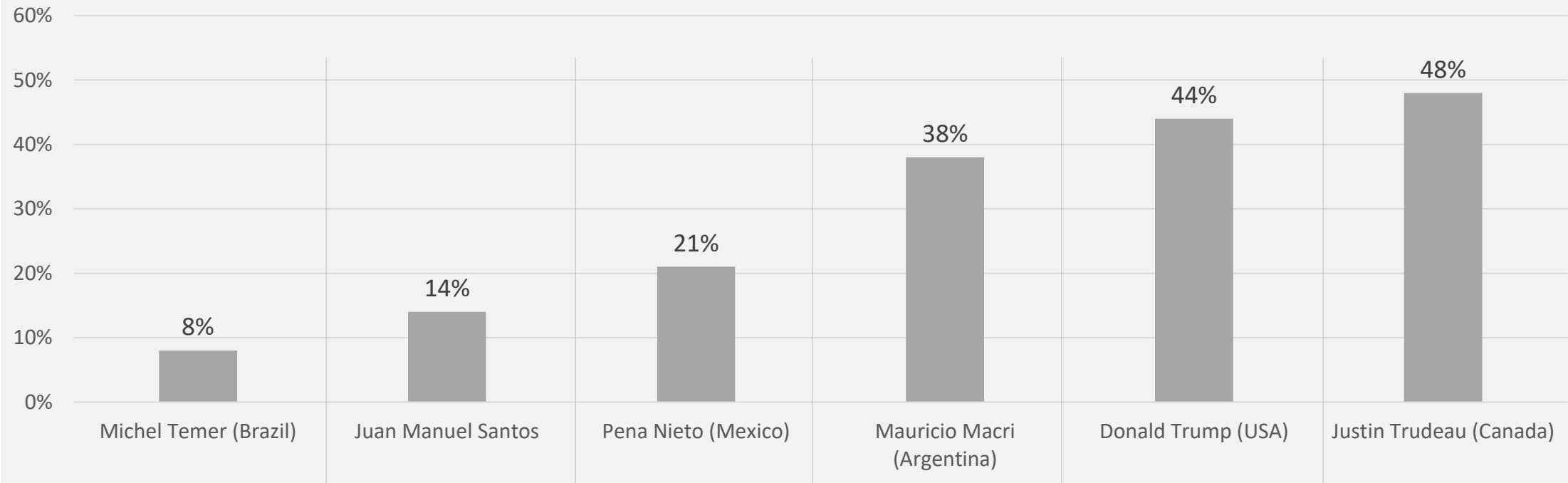
The Latin American economy today – improving but mixed



Sources: BMI, World Bank, UN, IMF

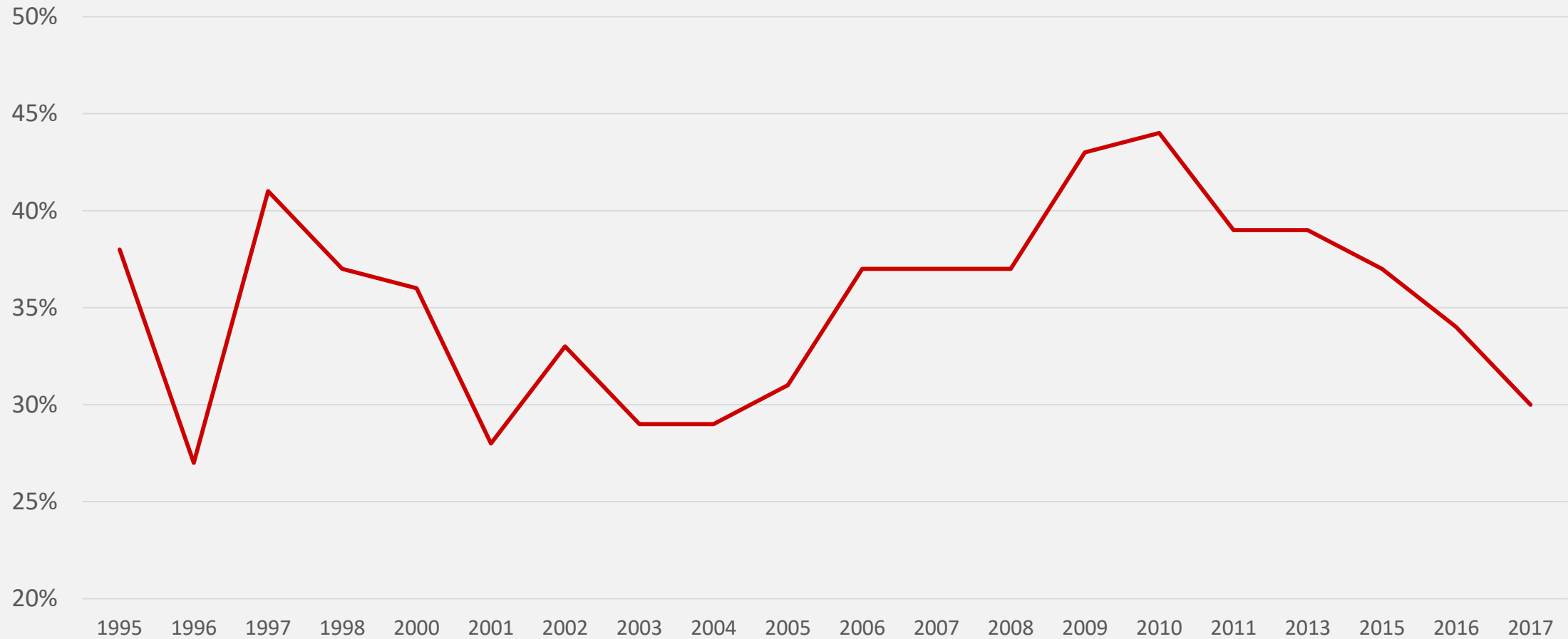
Why are Latin America's Presidents so unpopular today?

Latest Approval Ratings



Is today's economic and political reality ripe for the return of populism in LatAm?

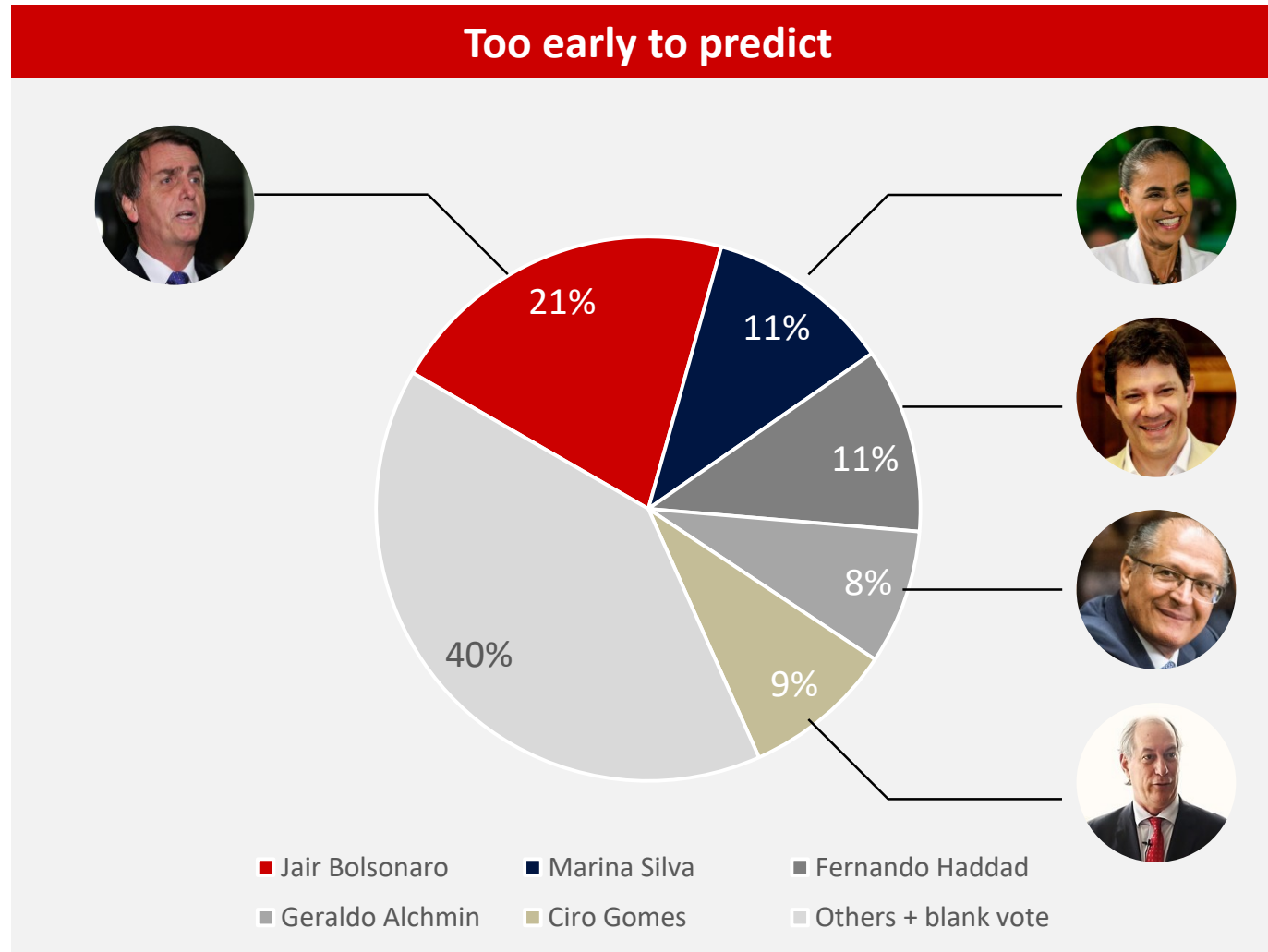
Are you satisfied with democracy? (Yes)



Brazil



Who will be Brazil's next President? Can he/she govern effectively?



Source: Reuters

Investor perspective of Brazil – fed up with *custo brasileiro*

World bank ease of doing business world wide ranking 2017



Country	Ranking
 New Zealand	1
 Singapore	2
 USA	6
 Canada	18
 Spain	28
 Mexico	49
 Israel	54
 Peru	58
 Colombia	59
 Jamaica	70
 Panama	79
 Argentina	117
 Brazil	125
 Nicaragua	131

Mexico



Who is AMLO and what can we expect from AMLO?



The moderating influences on an AMLO Presidency

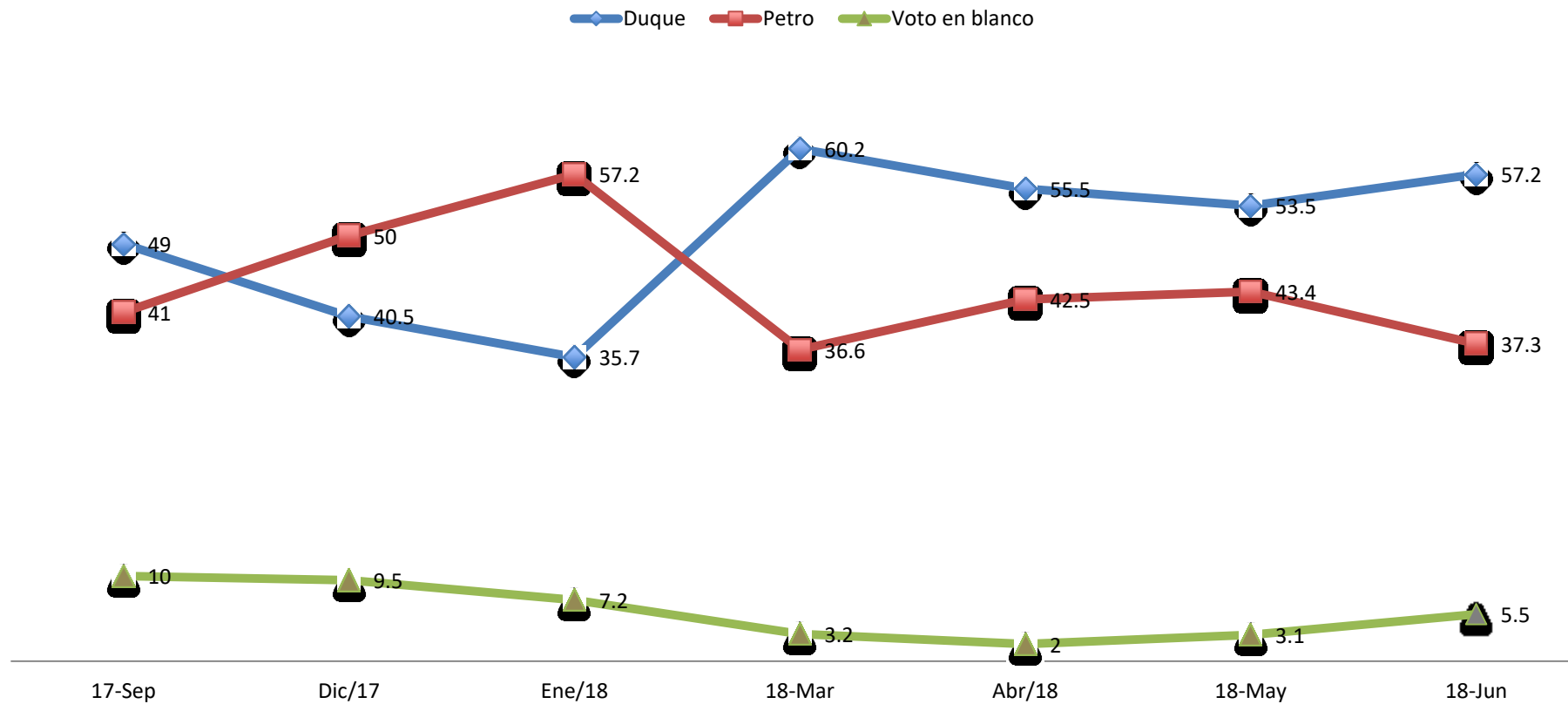


Colombia



Duque's 2nd round advantage over Petro has grown since round one elections

Por cual de los candidatos a la Presidencia que aparecen en este tarjetón votará usted en la segunda vuelta el próximo Domingo 17 de junio?



What will be likely successes and set-backs of an Ivan Duque government?



Investor sentiments in Colombia



Retail – Consumer

- Positive outlook
- No political interruption
- Driven by wage recovery, low interest rates, rebounding currency



Infrastructure

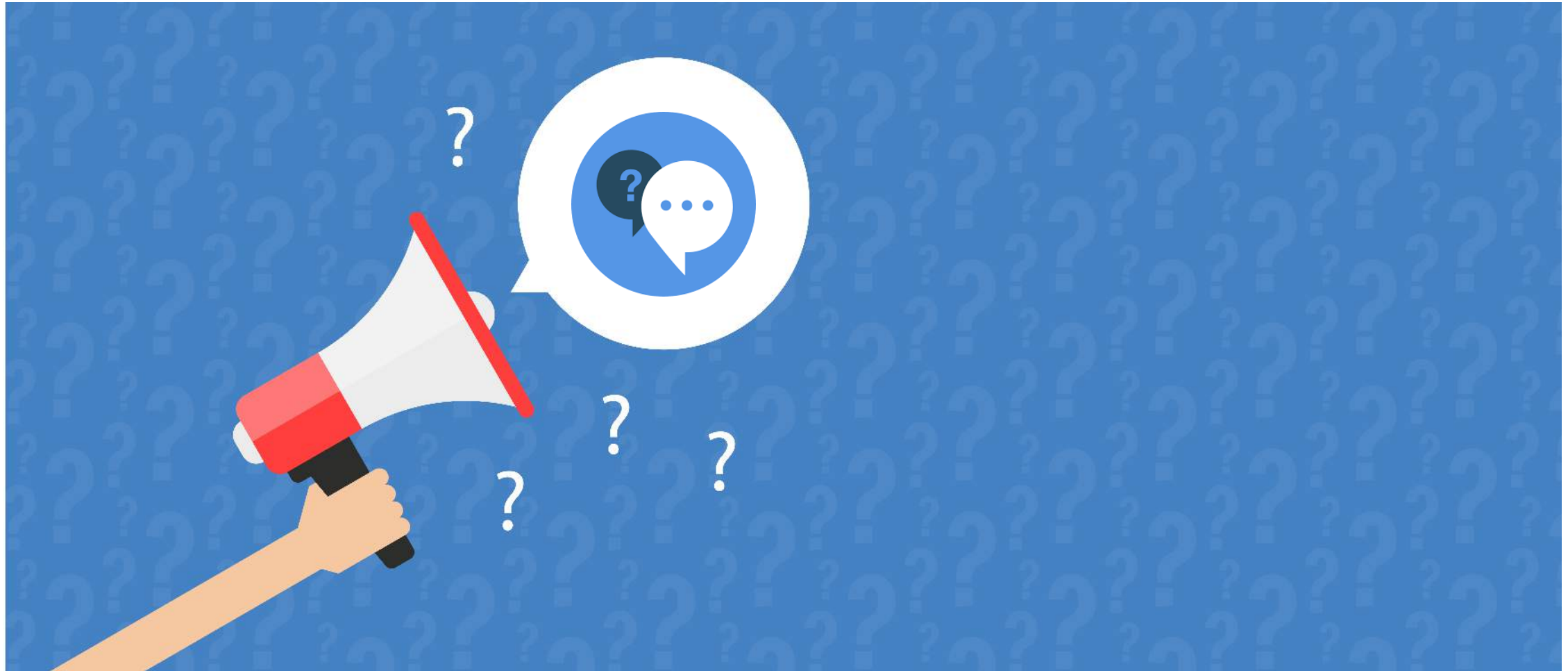
- Cautiously optimistic outlook
- 12-18 month political interruption, perhaps longer if corruption investigations widen
- 4G plans may be revised by an Ivan Duque government



Mining

- Optimistic (if Duque wins)
- Pessimistic (if Petro wins)
- National redistribution of royalties helps provoke local community opposition
- Heavily regulated

Questions and Answers



About AMI

- 1 AMI is Latin America's leading independent market intelligence consultancy
- 2 Our founding partners helped pioneer the field of market intelligence in Latin America
- 3 AMI consultants have advised over 1/3 of the 100 largest strategic investors in Latin America over the last quarter century
- 4 Our holistic approach to market intelligence is unique. We combine market research, competitive intelligence, political risk analysis and economic forecasting in our studies



Next steps

- A** Within 24 hours of the webinar broadcast, you will receive a link to the recorded webinar plus a copy of the presentation.
- B** Within 7-10 days, we will provide written answers to most of your questions
- C** Reach out to our senior consultants if you require our market intelligence or advisory support

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